

## Highlights of FY 2016 Financial Report

- Finally, after five years of deficits, our fiscal 2016 receipts slightly exceeded our expenditures.
- Overall, our fiscal 2016 offertory collections were 5% higher than in fiscal 2015; the offertory is our largest and most regular source of income.
- Our giving through the offertory collection varies considerably from one month to the next, making budgeting difficult.

While more than 900 households are mailed envelopes, only 250 are returned in the offertory.

One way to ensure consistent giving is to donate electronically; 165 households are already doing this. It's easy and safe. <https://www.osvonlinegiving.com/1615>

Our parish will benefit if we increase these numbers.

- Generous gifts to our capital campaign (*Growing our Faith*) enabled us to accomplish the following in fiscal 2016: upgrade to more efficient lighting for our parking lots, purchase tables for the multipurpose room, and provide scholarship and other support to Corpus Christi Catholic School.
- Our facilities are almost 20 years old. As we use up capital-campaign funds set aside for updating and maintenance projects, we need to build our reserves for future needs.
- Monthly updates of offertory, cash flow, and utility use, as well as a more complete fiscal 2016 financial report are posted on our parish website. [www.stfrancisholland.org/financecouncil](http://www.stfrancisholland.org/financecouncil)