

## Highlights of FY 2017 Financial Report

- Excluding activity related to the capital campaign, our fiscal 2017 receipts exceeded our expenditures by \$61,188 (4.7% of expenditures). Since our church building is now about 20 years old, we need such surpluses to allow us to set aside reserves for future maintenance and updating projects.
- Overall, our fiscal 2017 offertory collections were almost 7% higher than in fiscal 2016! The offertory is our largest and most regular source of income.
- Our giving through the offertory collection varies considerably from one month to the next, making budgeting difficult.

While almost 950 households are mailed envelopes, only 325 are returned in the offertory.

One way to ensure consistent giving is to donate electronically; 187 households are already doing this. It's easy and safe. Please click on "give online" from [stfrancisholland.org](http://stfrancisholland.org). Our parish will benefit if we increase these numbers.

- Generous gifts to our capital campaign (*Growing our Faith*) enabled us to accomplish the following in fiscal 2017: install new door-access controls, directional signage, and carpeting; provide scholarship and tuition support to Corpus Christi School; and help Corpus Christi undertake a major masonry project.
- Catholic Services Appeal 2016 (completed in March 2017) was a big success! We met our diocesan assessment, and also raised all the funded needs to repair our bell tower.
- Monthly financial updates, as well as a more complete fiscal 2017 financial report, and are posted on our parish website. See [stfrancisholland.org/financecouncil](http://stfrancisholland.org/financecouncil).